



SMILES FIDELIDADE S.A.
Publicly-held company
Corporate Taxpayer's ID (CNPJ/MF): 05.730.375/0001-20
Company Registry (NIRE): 35.300.493.095

MATERIAL FACT

Price adjustment for ticket purchase and sale of Miles

Barueri, April 29, 2019 – Smiles Fidelidade S.A. (B3 S.A. – Brasil, Bolsa, Balcão: SMLS3) ("SMILES") hereby announces to its shareholders and the market in general that on April 26th 2019, GOL Linhas Aéreas Inteligentes S.A. (B3: GOLL4 e NYSE: GOL) ("GOL") Board of Directors authorized its executive team to proceed with the necessary measures for the adjustments in the prices of classical airline tickets and Miles between GOL and SMILES, as provided for in the Miles and Airline Ticket Purchase Agreement ("Agreement") signed on December 28, 2012.

After the calculation of the adjustments in prices of classical airline tickets and Miles based on the methodology established in the initial terms of the Agreement, it will be submitted to Smiles' Independent Committee and Board of Directors for approval and timely disclosed to the market.

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This release may contain forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of Smiles. These are merely projections and, as such, are based exclusively on the expectations of Smiles' management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in Smiles' filed disclosure documents and are, therefore, subject to change without prior notice.