



**SMILES FIDELIDADE S.A.**

Publicly-held Company

Corporate Taxpayer's ID (CNPJ/ME): 05.730.375/0001-20

Company Registry (NIRE): 35.300.493.095

**MATERIAL FACT**

**Barueri, March 13, 2020** – Smiles Fidelidade S.A. ("Smiles" or "Company") (B3: SMLS3), pursuant to the provisions of Normative Instruction No. 358, of January 3rd, 2002, of the Brazilian Securities and Exchange Commission, as amended, and in addition to the material fact disclosed on March 05, 2020, hereby informs its shareholders and the market in general that it received today from its controlling shareholder, GOL Linhas Aéreas Inteligentes S.A. (B3: GOLL4 e NYSE: GOL), the following notice:

"Dear Sirs,

GOL LINHAS AÉREAS INTELIGENTES S.A. ("GLAI") and GOL LINHAS AÉREAS S.A. ("GLA"), in reference to the notice sent on December 9, 2019, and to the material facts disclosed by GOL on December 9, 2019, and February 4, 2020, regarding the proceedings leading to a corporate reorganization involving GLAI, GLA and SMILES FIDELIDADE S.A. ("Reorganization"), announce that, due to the extraordinary events occurred on the national and international markets on the last few days, and specially due to the force of its structuring impact on the aviation industry, they have decided to withdraw the proposal regarding the Reorganization.

Therefore, GOL's Extraordinary Shareholders' Meeting that would be resumed on March 18, 2020, it's cancelled, since its agenda has been prejudiced.

With no more to say, we undersign.

Sincerely,"

Due to this fact, the Company's Extraordinary Shareholders' Meeting called to March 18, 2020, will not be held.

**André Fehlauer**

Chief Executive Officer, Chief Financial Officer  
and Investor Relations Officer

**Investor Relations Contact:**

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