



SMILES FIDELIDADE S.A.
PUBLICLY-HELD COMPANY
Corporate Taxpayer's ID (CNPJ/ME) nº 05.730.375/0001-20
Company Registry (NIRE) nº 35.300.493.095

**NOTICE TO THE MARKET
CLARIFICATION ON QUESTIONS FROM CVM/B3**

Barueri, February 28, 2020 – SMILES FIDELIDADE S.A. (B3: SMLS3) ("Smiles" or "Company"), hereby informs its shareholders and the market in general that, in compliance with the request made by CVM through the Official Letter No. 26/2020 / CVM / SEP / GEA-4, the Company resubmitted the Management Proposal for the Extraordinary General Meeting of Smiles to be held on March 5, 2020, with the inclusion - in its Annex V - of the opinions of the financial advisors hired to assist the Boards of Directors of the companies involved in the Reorganization which is the object of such Extraordinary General Meeting.

For more information, see

http://ir.smiles.com.br/conteudo_en.asp?idioma=1&conta=44&tipo=45449&formaccess=1

access to which is restricted to certain investors as specified therein.

André Fehlauer
Investor Relations Officer

Contact info:

e-mail: ri@smiles.com.br

Phone: +55 (11) 4841-1820